



Treasurer's report - Australian Association for Adolescent Health (AAAH)

Financial year 1 July 2019 to 30 June 2020

As for many organisations and individuals the financial year started very optimistically and ended with some challenges that we are continuing to learn through.

The primary income for the association is generated through our very well attended annual conferences followed by income from membership and donations.

The Covid 19 pandemic affected mainly the second half of the financial year but it did not have a significant effect on the Association's financial position as the Annual Conference was conducted before the pandemic was declared.

At the end of the financial year we had a total revenue of \$217,860 with operational costs of \$205,740, giving us a surplus of \$12,120. The majority of the operational cost and income are associated with running the 2019 conference.

At the 30th of June 2020 the Association had total assets of \$47,907 and liabilities of \$11,296 giving a total net assets and retained earnings of \$36,611.

For this year the Board commissioned Tinworth Chartered Accountants as independent auditors. Their report reflects that the Association is in a good financial position and have given AAAH a A-1+ rating.

I present the auditor's report (attached)

I know the 2020 - 2021 financial year will have its own challenges and we will not be able to have our usual conference, but the positive financial position at the end of the 2019 - 2020 financial year has assured that AAAH will maintain operations and will be in an excellent position as we resurface from the global pandemic.

per section 60.15 of the Australian Charities and Not-for-profits Commission Regulation 2013

I David Perez, declare that in my opinion:

- a. there are not reasonable grounds to believe that the Australian Association for Adolescent Health is able to pay all of its debts, as and when they become due and payable; and
- b. the financial statements and notes satisfy the requirements of the *Australian Charities and Not-for-profits Commission Act 2012*.

David Perez

Treasurer, Australian Association for Adolescent Health

Dated this 18th day of November 2020